



AGENDA

REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS
NORTH SHORE WATER DISTRICT
WEDNESDAY, MARCH 20, 2024 – 6:30 PM

****Join the meeting from your computer, tablet or smartphone at
<https://global.gotomeeting.com/join/152659421>
or dial in using your phone at 1 (866) 899-4679 Access Code: 152-659-421***

1. Call to Order: President Manship
2. Introduction of Public Present:
3. Acceptance of Minutes: January 17, 2024
4. Matters Before the Board:
 - a. Resolution 2024-3-1; a resolution approving an exemption from Audit for Year 2023
 - b. Consideration of Data Sharing Agreement with Grand County for use in the Grand County Wildfire Ready Action Plan (WRAP)
5. Public Comment:

This time is reserved for members of the public to make a presentation to the Board on items or issues that are not scheduled on the agenda. Each member will be given three minutes time. The Board will not discuss/debate those items, nor will the Board make any decisions on items presented during this time. Rather, the Board will refer the items to staff for follow-up.
6. Financial Reports:
 - a. Motion to approve the checklists for January and February 2024
 - b. Motion to approve the financial statements for January and February 2024
7. Superintendent Report:
 - a. Water Usage Report
8. District Manager Report:

NOTE: AGENDA SUBJECT TO CHANGE
NEXT MEETING DATE: April 17, 2024

RECORD OF PROCEEDINGS

**MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS
NORTH SHORE WATER DISTRICT
Wednesday, January 17, 2024 6:30 PM**

1. **CALL TO ORDER:**

A regular meeting of the Board of Directors called to order by President Kevin Manship at 6:31 p.m. The meeting was held remotely.

Directors Present: Kevin Manship – President
Jeannie Wilkinson – Vice President – *arrived at 6:37 p.m.*
Deborah Spencer – Secretary/Treasurer
Jim Simoni – Director
Tim Good – Director

Staff Present: Katie Nicholls – District Manager
Mike Gibboni – Superintendent

2. **PUBLIC:**

None

3. **MINUTES:**

By **MOTION** and second, and unanimous vote, the December 13, 2023 meeting minutes were approved as presented.

4. **MATTERS BEFORE THE BOARD:**

a. **Resolution 2024-1-1; a resolution designating public notice places**

By **MOTION**, second, and unanimous vote the Board approved Resolution 2024-1-1; a resolution designating public notice places.

5. **PUBLIC COMMENT:**

None.

6. **FINANCIAL STATEMENTS:**

By **MOTION** and second, and unanimous vote, the checklist for the month of December was approved as presented.

By **MOTION**, second, and unanimous vote the Board approved the December financials.

7. **SUPERINTENDENT REPORT:**

Superintendent Mike Gibboni presented the Superintendent report.

Vice President Wilkinson arrived at 6:37 p.m. She apologized for her lateness stating the weather delayed her at work. She further stated she reviewed the packet and approved of all matters approved during her absence.

8. **DISTRICT MANAGER REPORT:**

District Manager Nicholls stated that the accountant will begin the audit exemption soon.

There being no further business to be brought before the Board, the meeting was adjourned at 6:40 p.m.

Katie Nicholls, Recording District Secretary

Deborah Spencer, Secretary/Treasurer

**NORTH SHORE WATER DISTRICT
RESOLUTION NO. 2024-3-1**

Pursuant to Section 29-1-604, C.R.S.

RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2023 FOR THE NORTH SHORE WATER DISTRICT, STATE OF COLORADO

WHEREAS, the Board of Directors of North Shore Water District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for North Shore Water District exceeded \$750,000 for Year 2023; and

WHEREAS, an application for exemption from audit for North Shore Water District has been prepared by Day & Associates, P.C., an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH SHORE WATER DISTRICT THAT the application for exemption from audit for North Shore Water District for the year ended December 31, 2023, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the North Shore Water District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the North Shore Water District for the year ended December 31, 2023.

ADOPTED THIS 20th day of March, 2024.

NORTH SHORE WATER DISTRICT

By: _____
Kevin Manship, President

By: _____
Jeannie Wilkinson, Vice President

By: _____
Deb Spencer, Secretary/Treasurer

By: _____
Tim Good, Director

By: _____
Jim Simoni, Director

North Shore Water District

Financial Statements

***For the Years Ended
December 31, 2023 and 2022***

NORTH SHORE WATER DISTRICT
Statement of Net Assets
As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1004 · United Business Bank Savings	202,125.91	164,957.64	37,168.27
1005 · United Business Bank Checking	7,725.71	8,800.26	(1,074.55)
1006 · CSAFE General Account	87,097.58	82,740.27	4,357.31
Total Checking/Savings	296,949.20	256,498.17	40,451.03
Accounts Receivable			
1030 · A/R - User Fees	5,801.60	(1,617.66)	7,419.26
Total Accounts Receivable	5,801.60	(1,617.66)	7,419.26
Other Current Assets			
1070 · Prepaid Insurance	2,206.00	2,109.00	97.00
1071 · Prepaid Dues	0.00	363.00	(363.00)
1042 · A/R-Prepaid User Fees	0.00	3,041.41	(3,041.41)
1043 · A/R - County Certified	4,325.92	2,691.32	1,634.60
1060 · Property Tax Receivable	1,637.00	1,562.00	75.00
Total Other Current Assets	8,168.92	9,766.73	(1,597.81)
Total Current Assets	310,919.72	264,647.24	46,272.48
Fixed Assets			
1350 · Water Rights	4,200.00	4,200.00	0.00
1360 · Water System Improvements			
1362 · Original Cost - Water System	1,502,650.00	1,502,650.00	0.00
1361 · A/D - Water System Improvements	(638,214.77)	(607,969.63)	(30,245.14)
Total 1360 · Water System Improvements	864,435.23	894,680.37	(30,245.14)
Total Fixed Assets	868,635.23	898,880.37	(30,245.14)
TOTAL ASSETS	1,179,554.95	1,163,527.61	16,027.34
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2100 · Payroll Liabilities	629.28	765.00	(135.72)
2104 · Payments received in Advance	1,235.07	3,041.41	(1,806.34)
2200 · Deferred Revenue	1,637.00	1,562.00	75.00
Total Other Current Liabilities	3,501.35	5,368.41	(1,867.06)
Total Current Liabilities	3,501.35	5,368.41	(1,867.06)
Total Liabilities	3,501.35	5,368.41	(1,867.06)
Equity			
3000 · Investment in Fixed Assets	868,635.23	898,880.37	(30,245.14)
1110 · Unrestricted	289,523.97	238,278.61	51,245.36
Net Income	17,894.40	21,000.22	(3,105.82)
Total Equity	1,176,053.60	1,158,159.20	17,894.40
TOTAL LIABILITIES & EQUITY	1,179,554.95	1,163,527.61	16,027.34

NORTH SHORE WATER DISTRICT
Statement of Revenues and Expenses
January through December 2023

	Jan - Dec 23	Jan - Dec 22	\$ Change
Income			
4005 · Water Use Fees & Late Pymt Pen	111,925.52	107,359.49	4,566.03
4010 · Permits-Connection/Inspection	0.00	25.00	(25.00)
4090 · User Tap Fees	0.00	6,600.00	(6,600.00)
4110 · Property Tax	1,562.00	1,509.03	52.97
4120 · Specific Ownership Tax	99.81	93.30	6.51
4130 · Delinquent Tax	6.10	3.40	2.70
4300 · Interest Earned	10,394.36	2,300.79	8,093.57
4310 · Interest County	0.58	0.23	0.35
Total Income	123,988.37	117,891.24	6,097.13
Gross Profit	123,988.37	117,891.24	6,097.13
Expense			
5030 · County Treasurer Fees	78.46	75.45	3.01
5035 · Depreciation Expense	30,245.14	30,245.14	0.00
5037a · Directors Payroll	4,100.00	5,000.00	(900.00)
5037b · Directors Payroll Taxes	313.65	417.24	(103.59)
5037c · Directors Expenses	518.09	1,749.47	(1,231.38)
5040 · Dues & Fees	383.00	366.76	16.24
5041 · Mileage Expense	294.23	188.61	105.62
5042 · Election Expense	53.89	52.64	1.25
5043 · Permits & Licenses	100.00	100.00	0.00
5047 · Business Insurance	2,554.00	2,397.00	157.00
5055 · Miscellaneous - Administration	22.77	2,018.32	(1,995.55)
5060 · Postage/Box Rent	370.25	326.50	43.75
5061 · Office Supplies	85.49	408.85	(323.36)
5063 · Bank Service Charges	10.00	0.00	10.00
5067 · Professional Fees-Legal	115.40	72.90	42.50
5068 · Professional Fees - Auditor	11,600.00	2,620.00	8,980.00
5072 · Three Lakes Admin Contract	20,256.61	18,508.00	1,748.61
5075 · Telephone	2,014.69	1,980.89	33.80
5152 · Operations-Misc. Expense	0.00	0.00	0.00
5182 · Three Lakes Operation Contract	25,256.60	23,546.00	1,710.60
5183 · Water Treatment-Equip/Chemicals	1,373.49	999.58	373.91
5191 · Repairs & Maintenance	3,150.00	1,374.78	1,775.22
5197 · Utilities	2,431.30	2,433.32	(2.02)
5199 · Water Testing	766.91	2,009.57	(1,242.66)
Total Expense	106,093.97	96,891.02	9,202.95
Net Income	17,894.40	21,000.22	(3,105.82)

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. *APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.*

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See new [here](#) policy
 - or--
 - Have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal: <https://apps.leg.co.gov/osa/lq> For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.
Governmental Activity should be reported on the Modified Accrual Basis
Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3
Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.
In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT ADDRESS	NORTH SHORE WATER DISTRICT PO BOX 576 GRAND LAKE, CO 80447 KATIE NICHOLLS 970-627-3544 katie@threelakesws.com
CONTACT PERSON PHONE EMAIL	GRAND LAKE, CO 80447 KATIE NICHOLLS 970-627-3544 katie@threelakesws.com

For the Year Ended
12/31/2023
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Timothy L Day	
TITLE	CPA	
FIRM NAME (if applicable)	Timothy Day CPA PC	
ADDRESS	PO Box 612, Fraser, CO 80442	
PHONE	970-726-9709	
RELATIONSHIP TO ENTITY	Independent CPA	

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

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Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 209,852	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ 87,097	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ 10,128	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]		
	All Other Assets [specify...]			Inventory, Prepaid Expenses, Undeposited Funds	\$ 2,206	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	Total Current Assets	\$ 309,283	\$ -
1-7		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 868,635	\$ -
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,177,918	\$ -
Deferred Outflows of Resources:				Deferred Outflows of Resources		
1-12	Deferred Property Taxes	\$ 1,637	\$ -	Deferred Property Taxes		\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ 1,637	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,637	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,177,918	\$ -
Liabilities				Liabilities		
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable		\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 629	\$ -
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds		\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 1,235	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 1,864	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 1,864	\$ -
Deferred Inflows of Resources:				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ 1,637	\$ -	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	[specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 1,637	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance				Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 868,635	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -			
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves		\$ -
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 307,419	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ -	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,176,054	\$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 1,637	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,177,918	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 1,562	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 100	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -	Water Use Fees	\$ -	\$ -	
2-6		\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 1,662	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 111,926	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 10,400	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets			
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -	Advertising & Misc Income	\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 1,662	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 122,326	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 1,662	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 122,326	\$ -	\$ 123,988

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Fund*	Fund*	Description	Fund*	Fund*		
	Expenditures			Expenses				
3-1	General Government	\$ 78	\$ -	General Operating & Administrative	\$ 4,621	\$ -		
3-2	Judicial	\$ -	\$ -	Salaries	\$ 4,100	\$ -		
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 314	\$ -		
3-4	Fire	\$ -	\$ -	Contract Services	\$ 45,513	\$ -		
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -		
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 2,554	\$ -		
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 11,715	\$ -		
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 3,150	\$ -		
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 1,373	\$ -		
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 2,431	\$ -		
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -		
3-12		\$ -	\$ -	Other	\$ -	\$ -		
3-13		\$ -	\$ -	Other	\$ -	\$ -		
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -		
	Debt Service			Debt Service				
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -		
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -		
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -		
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -		
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -		
3-20	All Other [specify...]:	\$ -	\$ -	All Other	\$ -	\$ -		
3-21		\$ -	\$ -		\$ -	\$ -		
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 78	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 75,771	\$ -	\$	75,849
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ (1,584)	\$ -		
3-24	Interfund Transfers Out	\$ 1,584	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -		
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ 30,245	\$ -		
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -		
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -		
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -		
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ 1,584	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ (30,245)	\$ -		
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ 17,894	\$ -		
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,158,160	\$ -		
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -		
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 1,176,054	\$ -		

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)				
		Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

****Subscription Based Information Technology Arrangements**

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: How much?		
	\$ -		
	If yes: Date the debt was authorized:		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input type="checkbox"/>
	If yes: How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input type="checkbox"/>
	If yes: What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input type="checkbox"/>
	If yes: What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?		
	\$ -		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 209,852		
5-2	Certificates of deposit	\$ -		
TOTAL CASH DEPOSITS			\$ 209,852	
Investments (if investment is a mutual fund, please list underlying investments):				
5-3	Colotrust	\$ 87,097		
		\$ -		
		\$ -		
		\$ -		
TOTAL INVESTMENTS			\$ 87,097	
TOTAL CASH AND INVESTMENTS			\$ 296,949	

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: YES NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 149,244	\$ -	\$ -	\$ 149,244
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,353,406	\$ -	\$ -	\$ 1,353,406
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain): Water Rights	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ 4,200	\$ -	\$ -	\$ 4,200
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (638,215)	\$ -	\$ -	\$ (638,215)
TOTAL	\$ 868,635	\$ -	\$ -	\$ 868,635

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

* YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund separately for the year reported					
Governmental/Proprietary Fund Name		Total Appropriations By Fund			
Enterprise General Fund		\$	117,196		
		\$	-		
		\$	-		
		\$	-		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.				

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:						
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
If yes: Date of formation: <div style="border: 1px solid black; width: 150px; height: 30px; display: inline-block;"></div>										
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
If Yes: NEW name <div style="border: 1px solid black; width: 400px; height: 20px; display: inline-block;"></div>										
PRIOR name <div style="border: 1px solid black; width: 400px; height: 20px; display: inline-block;"></div>										
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-4	Please indicate what services the entity provides: <div style="border: 1px solid black; width: 450px; height: 20px; display: inline-block;"></div>									
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
If yes: List the name of the other governmental entity and the services provided: <div style="border: 1px solid black; width: 450px; height: 20px; display: inline-block;"></div>										
10-6	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):										
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 200px; border-bottom: 1px solid black;">Bond Redemption mills</td> <td style="border-bottom: 1px solid black; text-align: right;">0.000</td> </tr> <tr> <td style="border-bottom: 1px solid black;">General/Other mills</td> <td style="border-bottom: 1px solid black; text-align: right;">0.312</td> </tr> <tr> <td style="background-color: #0056b3; color: white; border-bottom: 1px solid black;">Total mills</td> <td style="border-bottom: 1px solid black; text-align: right; background-color: #0056b3; color: white;">0.312</td> </tr> </table>		Bond Redemption mills	0.000	General/Other mills	0.312	Total mills	0.312	YES	NO	N/A
Bond Redemption mills	0.000									
General/Other mills	0.312									
Total mills	0.312									
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<div style="border: 1px solid black; width: 450px; height: 30px; display: inline-block;"></div>										

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes			
Unrestricted Cash & Investments	\$	296,949	Unrestricted Fund Balan	\$	-	Total Tax Revenue	\$	1,662	
Current Liabilities	\$	1,864	Total Fund Balance	\$	-	Revenue Paying Debt Service	\$	-	
Deferred Inflow	\$	1,637	PY Fund Balance	\$	-	Total Revenue	\$	1,662	
			Total Revenue	\$	1,662	Total Debt Service Principal	\$	-	
			Total Expenditures	\$	78	Total Debt Service Interest	\$	-	
						Total Assets	\$	-	
						Total Liabilities	\$	-	
Governmental			Interfund In	\$	-				
Total Cash & Investments	\$	-	Interfund Out	\$	1,584	Enterprise Funds			
Transfers In	\$	-	Proprietary			Net Position	\$	1,176,054	
Transfers Out	\$	1,584	Current Assets	\$	309,283	PY Net Position	\$	1,158,160	
Property Tax	\$	1,562	Deferred Outflow	\$	-	Government-Wide			
Debt Service Principal	\$	-	Current Liabilities	\$	1,864	Total Outstanding Debt	\$	-	
Total Expenditures	\$	78	Deferred Inflow	\$	-	Authorized but Unissued	\$	-	
Total Developer Advances	\$	-	Cash & Investments	\$	296,949	Year Authorized		1/0/1900	
Total Developer Repayments	\$	-	Principal Expense	\$	-				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.		A MAJORITY of the members of the governing body must sign below.
1	Full Name Kevin Manship	I, KEVIN MANSHIP, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>2024</u>
2	Full Name Timothy Good	I, TIMOTHY GOOD, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>2024</u>
3	Full Name Jim Simoni	I, JIM SIMINO, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>2024</u>
4	Full Name Jeanne Wilkinson	I, JEANNE WILKONSON, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>2024</u>
5	Full Name Deborah Spencer	I, DEBORAH SPENCER, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>2024</u>
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required, the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE **(name of government)**, STATE OF COLORADO.

WHEREAS, the **(governing body)** of **(name of government)** wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1) WHEREAS, neither revenue nor expenditures for **(name of government)** exceeded \$100,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual)**, a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for **(name of government)** exceeded \$750,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual or firm)**, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **(governing body)** of the **(name of government)** that the application for exemption from audit for **(name of government)** for the year ended _____, 20XX, has been personally reviewed and is hereby approved by a majority of the **(governing body)** of the **(name of government)**; that those members of the **(governing body)** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **(name of government)** for the year ended _____, 20XX.

ADOPTED THIS ___ day of _____, A.D. 20XX.

Mayor/President/Chairman, etc.

ATTEST:

Town Clerk, Secretary, etc.

<u>Type or Print Names of Members of Governing Body</u>	<u>Date Term Expires</u>	<u>Signature</u>

1:45 PM

02/07/24

NORTH SHORE WATER DISTRICT Check Detail January 2024

Type	Num	Date	Name	Memo	Account	Paid Amount
Bill Pmt...	2695	01/16/2024	MOSES, WITTEMYER, HARRISON ...		1005 · United Business Bank Check...	
Bill		01/16/2024			5067 · Professional Fees-Legal	-8.70
TOTAL						-8.70
Bill Pmt...	2696	01/16/2024	MOUNTAIN PARKS ELECTRIC	405872000	1005 · United Business Bank Check...	
Bill		01/11/2024			5197 · Utilities	-174.08
TOTAL						-174.08
Bill Pmt...	2697	01/16/2024	SDA SPECIAL DISTRICT ASSOC O...		1005 · United Business Bank Check...	
Bill		01/11/2024		SDA 2024	5040 · Dues & Fees	-329.87
TOTAL						-329.87
Bill Pmt...	2698	01/16/2024	THREE LAKES WATER & SANITATI...		1005 · United Business Bank Check...	
Bill		01/16/2024		ACE - VACCUUM BRASS BREAKER	5191 · Repairs & Maintenance	-9.99
				CEL	5075 · Telephone	-98.90
				LL	5075 · Telephone	-56.66
				AD	5072 · Three Lakes Admin Contract	-2,100.00
				OP	5182 · Three Lakes Operation Contract	-1,742.00
				SM	5182 · Three Lakes Operation Contract	-95.00
				BW	5061 · Office Supplies	-2.16
				COLOR	5061 · Office Supplies	-14.56
				WATER TEST	5199 · Water Testing	-35.00
				MILEAGE	5041 · Mileage Expense	-18.34
				POSTAGE	5060 · Postage/Box Rent	-30.24
TOTAL						-4,202.85
Liability...	2699	01/26/2024	UNITED STATES TREASURY	84-0568732	1005 · United Business Bank Check...	
				84-0568732	2100 · Payroll Liabilities	-254.20
				84-0568732	2100 · Payroll Liabilities	-254.20
				84-0568732	2100 · Payroll Liabilities	-59.45
				84-0568732	2100 · Payroll Liabilities	-59.45
TOTAL						-627.30

NORTH SHORE WATER DISTRICT

Profit & Loss Budget Performance

January 2024

	<u>Jan 24</u>	<u>Jan 24</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Income				
4005 · Water Use Fees & Late Pymt Pen	29,574.00	29,574.00	25.14%	117,648.00
4010 · Permits-Connection/Inspection	0.00	0.00	0.0%	25.00
4090 · User Tap Fees	0.00	0.00	0.0%	6,600.00
4110 · Property Tax	0.00	0.00	0.0%	1,637.00
4120 · Specific Ownership Tax	7.66	7.66	7.66%	100.00
4130 · Delinquent Tax	0.00	0.00	0.0%	5.00
4300 · Interest Earned	1,238.31	1,238.31	9.83%	12,600.00
4900 · Miscellaneous Revenue	0.00	0.00	0.0%	300.00
Total Income	<u>30,819.97</u>	<u>30,819.97</u>	<u>22.19%</u>	<u>138,915.00</u>
Gross Profit	30,819.97	30,819.97	22.19%	138,915.00
Expense				
5030 · County Treasurer Fees	0.00	0.00	0.0%	85.00
5037a · Directors Payroll	0.00	0.00	0.0%	6,000.00
5037b · Directors Payroll Taxes	0.00	0.00	0.0%	459.00
5037c · Directors Expenses	0.00	0.00	0.0%	3,670.00
5040 · Dues & Fees	329.87	329.87	82.47%	400.00
5041 · Mileage Expense	18.34	18.34	6.11%	300.00
5042 · Election Expense	0.00	0.00	0.0%	0.00
5043 · Permits & Licenses	0.00	0.00	0.0%	200.00
5047 · Business Insurance	0.00	0.00	0.0%	2,659.00
5055 · Miscellaneous - Administration	0.00	0.00	0.0%	100.00
5060 · Postage/Box Rent	30.24	30.24	11.12%	272.00
5061 · Office Supplies	16.72	16.72	4.18%	400.00
5067 · Professional Fees-Legal	8.70	8.70	0.17%	5,000.00
5068 · Professional Fees - Auditor	0.00	0.00	0.0%	3,500.00
5072 · Three Lakes Admin Contract	2,100.00	2,100.00	10.05%	20,904.00
5075 · Telephone	155.56	155.56	7.36%	2,114.00
5152 · Operations-Misc. Expense	0.00	0.00	0.0%	1,000.00
5182 · Three Lakes Operation Contract	1,837.00	1,837.00	6.26%	29,340.00
5183 · Water Treatment-Equip/Chemicals	0.00	0.00	0.0%	1,400.00
5191 · Repairs & Maintenance	9.99	9.99	0.04%	25,000.00

NORTH SHORE WATER DISTRICT

Profit & Loss Budget Performance

January 2024

	<u>Jan 24</u>	<u>Jan 24</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5192 · Shop Supplies	0.00	0.00	0.0%	200.00
5197 · Utilities	174.08	174.08	5.55%	3,138.00
5199 · Water Testing	35.00	35.00	1.17%	3,000.00
Total Expense	<u>4,715.50</u>	<u>4,715.50</u>	<u>4.32%</u>	<u>109,141.00</u>
Net Income	<u><u>26,104.47</u></u>	<u><u>26,104.47</u></u>	<u><u>87.68%</u></u>	<u><u>29,774.00</u></u>

NORTH SHORE WATER DISTRICT Balance Sheet Prev Year Comparison As of January 31, 2024

	Jan 31, 24	Jan 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1004 · United Business Bank Savings	212,073.09	178,594.63	33,478.46	18.8%
1005 · United Business Bank Checking	25,144.08	15,136.62	10,007.46	66.1%
1006 · CSAFE General Account	87,503.74	83,054.15	4,449.59	5.4%
Total Checking/Savings	324,720.91	276,785.40	47,935.51	17.3%
Accounts Receivable				
1030 · A/R - User Fees	4,742.13	1,093.95	3,648.18	333.5%
Total Accounts Receivable	4,742.13	1,093.95	3,648.18	333.5%
Other Current Assets				
1070 · Prepaid Insurance	2,109.00	2,109.00	0.00	0.0%
1071 · Prepaid Dues	363.00	363.00	0.00	0.0%
1042 · A/R-Prepaid User Fees	3,041.41	3,041.41	0.00	0.0%
1043 · A/R - County Certified	2,691.32	2,691.32	0.00	0.0%
1060 · Property Tax Receivable	1,562.00	1,562.00	0.00	0.0%
Total Other Current Assets	9,766.73	9,766.73	0.00	0.0%
Total Current Assets	339,229.77	287,646.08	51,583.69	17.9%
Fixed Assets				
1350 · Water Rights	4,200.00	4,200.00	0.00	0.0%
1360 · Water System Improvements				
1362 · Original Cost - Water System	1,502,650.00	1,502,650.00	0.00	0.0%
1361 · A/D - Water System Improvements	-607,969.63	-607,969.63	0.00	0.0%
Total 1360 · Water System Improvements	894,680.37	894,680.37	0.00	0.0%
Total Fixed Assets	898,880.37	898,880.37	0.00	0.0%
TOTAL ASSETS	1,238,110.14	1,186,526.45	51,583.69	4.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 · Payroll Liabilities	1.98	0.00	1.98	100.0%
2104 · Payments received in Advance	3,041.41	3,041.41	0.00	0.0%
2200 · Deferred Revenue	1,562.00	1,562.00	0.00	0.0%
Total Other Current Liabilities	4,605.39	4,603.41	1.98	0.0%
Total Current Liabilities	4,605.39	4,603.41	1.98	0.0%
Total Liabilities	4,605.39	4,603.41	1.98	0.0%

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02/07/24

Accrual Basis

NORTH SHORE WATER DISTRICT
Balance Sheet Prev Year Comparison
As of January 31, 2024

	<u>Jan 31, 24</u>	<u>Jan 31, 23</u>	<u>\$ Change</u>	<u>% Change</u>
Equity				
3000 · Investment in Fixed Assets	957,833.60	957,833.60	0.00	0.0%
1110 · Unrestricted	249,566.68	200,325.60	49,241.08	24.6%
Net Income	26,104.47	23,763.84	2,340.63	9.9%
Total Equity	<u>1,233,504.75</u>	<u>1,181,923.04</u>	<u>51,581.71</u>	<u>4.4%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,238,110.14</u></u>	<u><u>1,186,526.45</u></u>	<u><u>51,583.69</u></u>	<u><u>4.4%</u></u>

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02/07/24

Accrual Basis

NORTH SHORE WATER DISTRICT
Statement of Revenue & Expense
January 2024

	<u>Jan 24</u>	<u>Jan 24</u>
Income		
4005 · Water Use Fees & Late Pymt Pen	29,574.00	29,574.00
4120 · Specific Ownership Tax	7.66	7.66
4300 · Interest Earned	1,238.31	1,238.31
Total Income	<u>30,819.97</u>	<u>30,819.97</u>
Gross Profit	30,819.97	30,819.97
Expense		
5040 · Dues & Fees	329.87	329.87
5041 · Mileage Expense	18.34	18.34
5060 · Postage/Box Rent	30.24	30.24
5061 · Office Supplies	16.72	16.72
5067 · Professional Fees-Legal	8.70	8.70
5072 · Three Lakes Admin Contract	2,100.00	2,100.00
5075 · Telephone	155.56	155.56
5182 · Three Lakes Operation Contract	1,837.00	1,837.00
5191 · Repairs & Maintenance	9.99	9.99
5197 · Utilities	174.08	174.08
5199 · Water Testing	35.00	35.00
Total Expense	<u>4,715.50</u>	<u>4,715.50</u>
Net Income	<u><u>26,104.47</u></u>	<u><u>26,104.47</u></u>

4:00 PM

03/05/24

NORTH SHORE WATER DISTRICT

Check Detail

February 2024

Type	Num	Date	Name	Memo	Account	Paid Amount
Bill Pmt...	2700	02/13/2024	MOSES, WITTEMYER, HARRISON ...		1005 · United Business Bank Check...	
Bill		02/13/2024			5067 · Professional Fees-Legal	-12.40
TOTAL						-12.40
Bill Pmt...	2701	02/13/2024	MOUNTAIN PARKS ELECTRIC	405872000	1005 · United Business Bank Check...	
Bill		02/13/2024			5197 · Utilities	-211.39
TOTAL						-211.39
Bill Pmt...	2702	02/13/2024	PVS DX, INC		1005 · United Business Bank Check...	
Bill		02/13/2024		737000185.24	5183 · Water Treatment-Equip/Chemi...	-137.51
TOTAL						-137.51
Bill Pmt...	2703	02/13/2024	THREE LAKES WATER & SANITATI...		1005 · United Business Bank Check...	
Bill		02/13/2024		AM O/C	5182 · Three Lakes Operation Contract	-44.60
				CEL	5075 · Telephone	-98.90
				LL	5075 · Telephone	-56.66
				AD	5072 · Three Lakes Admin Contract	-1,664.00
				OP	5182 · Three Lakes Operation Contract	-2,006.00
				SM	5182 · Three Lakes Operation Contract	-95.00
				WATER TEST	5199 · Water Testing	-35.00
				BW	5061 · Office Supplies	-1.56
				COLOR	5061 · Office Supplies	-0.85
					5060 · Postage/Box Rent	-0.63
					5041 · Mileage Expense	-18.34
TOTAL						-4,021.54
Bill Pmt...	2704	02/29/2024	THREE LAKES WATER & SANITATI...		1005 · United Business Bank Check...	
Bill		02/29/2024		AM O/C	5182 · Three Lakes Operation Contract	-95.89
					5072 · Three Lakes Admin Contract	-78.00
					5182 · Three Lakes Operation Contract	-94.00
				9.86 COLOR AND -1.34 BW	5061 · Office Supplies	-8.52
					5041 · Mileage Expense	-7.12
					5060 · Postage/Box Rent	-35.91
TOTAL						-319.44

NORTH SHORE WATER DISTRICT

Profit & Loss Budget Performance

February 2024

	<u>Feb 24</u>	<u>Jan - Feb 24</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Income				
4005 · Water Use Fees & Late Pymt Pen	0.00	29,574.00	25.14%	117,648.00
4010 · Permits-Connection/Inspection	0.00	0.00	0.0%	25.00
4090 · User Tap Fees	0.00	0.00	0.0%	6,600.00
4110 · Property Tax	27.43	27.43	1.68%	1,637.00
4120 · Specific Ownership Tax	6.17	13.83	13.83%	100.00
4130 · Delinquent Tax	0.00	0.00	0.0%	5.00
4300 · Interest Earned	1,182.54	2,420.85	19.21%	12,600.00
4900 · Miscellaneous Revenue	0.00	0.00	0.0%	300.00
Total Income	<u>1,216.14</u>	<u>32,036.11</u>	<u>23.06%</u>	<u>138,915.00</u>
Gross Profit	1,216.14	32,036.11	23.06%	138,915.00
Expense				
5030 · County Treasurer Fees	1.37	1.37	1.61%	85.00
5037a · Directors Payroll	0.00	0.00	0.0%	6,000.00
5037b · Directors Payroll Taxes	0.00	0.00	0.0%	459.00
5037c · Directors Expenses	0.00	0.00	0.0%	3,670.00
5040 · Dues & Fees	0.00	329.87	82.47%	400.00
5041 · Mileage Expense	25.46	43.80	14.6%	300.00
5042 · Election Expense	0.00	0.00	0.0%	0.00
5043 · Permits & Licenses	0.00	0.00	0.0%	200.00
5047 · Business Insurance	0.00	0.00	0.0%	2,659.00
5055 · Miscellaneous - Administration	0.00	0.00	0.0%	100.00
5060 · Postage/Box Rent	36.54	66.78	24.55%	272.00
5061 · Office Supplies	10.93	27.65	6.91%	400.00
5067 · Professional Fees-Legal	12.40	21.10	0.42%	5,000.00
5068 · Professional Fees - Auditor	0.00	0.00	0.0%	3,500.00
5072 · Three Lakes Admin Contract	1,742.00	3,484.00	16.67%	20,904.00
5075 · Telephone	155.56	311.12	14.72%	2,114.00
5152 · Operations-Misc. Expense	0.00	0.00	0.0%	1,000.00
5182 · Three Lakes Operation Contract	2,335.49	4,530.49	15.44%	29,340.00
5183 · Water Treatment-Equip/Chemicals	137.51	137.51	9.82%	1,400.00
5191 · Repairs & Maintenance	0.00	9.99	0.04%	25,000.00

NORTH SHORE WATER DISTRICT
Profit & Loss Budget Performance
February 2024

	Feb 24	Jan - Feb 24	% of Budget	Annual Budget
5192 · Shop Supplies	0.00	0.00	0.0%	200.00
5197 · Utilities	211.39	385.47	12.28%	3,138.00
5199 · Water Testing	35.00	70.00	2.33%	3,000.00
Total Expense	4,703.65	9,419.15	8.63%	109,141.00
	<u>-3,487.51</u>	<u>22,616.96</u>	<u>75.96%</u>	<u>29,774.00</u>

NORTH SHORE WATER DISTRICT
Balance Sheet Prev Year Comparison
As of February 29, 2024

	Feb 29, 24	Feb 28, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1004 · United Business Bank Savings	213,874.34	180,132.16	33,742.18	18.7%
1005 · United Business Bank Checking	20,582.40	10,881.46	9,700.94	89.2%
1006 · CSAFE General Account	87,883.10	83,353.41	4,529.69	5.4%
Total Checking/Savings	322,339.84	274,367.03	47,972.81	17.5%
Accounts Receivable				
1030 · A/R - User Fees	2,720.06	-342.79	3,062.85	893.5%
Total Accounts Receivable	2,720.06	-342.79	3,062.85	893.5%
Other Current Assets				
1070 · Prepaid Insurance	2,206.00	2,109.00	97.00	4.6%
1071 · Prepaid Dues	0.00	363.00	-363.00	-100.0%
1042 · A/R-Prepaid User Fees	0.00	3,041.41	-3,041.41	-100.0%
1043 · A/R - County Certified	4,325.92	2,687.86	1,638.06	60.9%
1060 · Property Tax Receivable	1,637.00	1,562.00	75.00	4.8%
Total Other Current Assets	8,168.92	9,763.27	-1,594.35	-16.3%
Total Current Assets	333,228.82	283,787.51	49,441.31	17.4%
Fixed Assets				
1350 · Water Rights	4,200.00	4,200.00	0.00	0.0%
1360 · Water System Improvements				
1362 · Original Cost - Water System	1,502,650.00	1,502,650.00	0.00	0.0%
1361 · A/D - Water System Improvements	-638,214.77	-607,969.63	-30,245.14	-5.0%
Total 1360 · Water System Improvements	864,435.23	894,680.37	-30,245.14	-3.4%
Total Fixed Assets	868,635.23	898,880.37	-30,245.14	-3.4%
TOTAL ASSETS	1,201,864.05	1,182,667.88	19,196.17	1.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 · Payroll Liabilities	1.98	0.00	1.98	100.0%
2104 · Payments received in Advance	1,235.07	3,041.41	-1,806.34	-59.4%
2200 · Deferred Revenue	1,637.00	1,562.00	75.00	4.8%
Total Other Current Liabilities	2,874.05	4,603.41	-1,729.36	-37.6%
Total Current Liabilities	2,874.05	4,603.41	-1,729.36	-37.6%
Total Liabilities	2,874.05	4,603.41	-1,729.36	-37.6%

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03/05/24

Accrual Basis

NORTH SHORE WATER DISTRICT
Balance Sheet Prev Year Comparison
As of February 29, 2024

	Feb 29, 24	Feb 28, 23	\$ Change	% Change
Equity				
3000 · Investment in Fixed Assets	868,635.23	898,880.37	-30,245.14	-3.4%
1110 · Unrestricted	307,418.37	259,278.83	48,139.54	18.6%
Net Income	22,936.40	19,905.27	3,031.13	15.2%
Total Equity	1,198,990.00	1,178,064.47	20,925.53	1.8%
TOTAL LIABILITIES & EQUITY	1,201,864.05	1,182,667.88	19,196.17	1.6%

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03/05/24

Accrual Basis

NORTH SHORE WATER DISTRICT
Statement of Revenue & Expense
February 2024

	<u>Feb 24</u>	<u>Jan - Feb 24</u>
Income		
4005 · Water Use Fees & Late Pymt Pen	0.00	29,574.00
4110 · Property Tax	27.43	27.43
4120 · Specific Ownership Tax	6.17	13.83
4300 · Interest Earned	1,182.54	2,420.85
Total Income	<u>1,216.14</u>	<u>32,036.11</u>
Gross Profit	1,216.14	32,036.11
Expense		
5030 · County Treasurer Fees	1.37	1.37
5040 · Dues & Fees	0.00	329.87
5041 · Mileage Expense	25.46	43.80
5060 · Postage/Box Rent	36.54	66.78
5061 · Office Supplies	10.93	27.65
5067 · Professional Fees-Legal	12.40	21.10
5072 · Three Lakes Admin Contract	1,742.00	3,484.00
5075 · Telephone	155.56	311.12
5182 · Three Lakes Operation Contract	2,335.49	4,530.49
5183 · Water Treatment-Equip/Chemicals	137.51	137.51
5191 · Repairs & Maintenance	0.00	9.99
5197 · Utilities	211.39	385.47
5199 · Water Testing	35.00	70.00
Total Expense	<u>4,703.65</u>	<u>9,419.15</u>
Net Income	<u><u>-3,487.51</u></u>	<u><u>22,616.96</u></u>

NORTH SHORE WATER & SANITATION DISTRICT

MONTHLY WATER USAGE

MONTH	Current year TOTAL	Daily Avg.	Prev. Year TOTAL	Yearly %+or-	Yearly COMPARISON	Outfall Daily Avg
Mar-23	353,710	11,410	360,596	-2	-6886	9000
Apr-23	315,480	10,516	297,510	6	17970	6522
May-23	706,800	22,800	570,974	24	135826	5858
Jun-23	1,214,760	40,492	1,250,571	-3	-35811	7885
Jul-23	1,428,657	46,085	1,495,409	-4	-66752	7900
Aug-23	1,306,760	42,153	1,365,446	-4	-58686	8181
Sep-23	1,215,107	40,503	1,167,214	4	47893	9852
Oct-23	483,267	15,589	622,214	-22	-138947	11902
Nov-23	338,035	11,286	383,250	-12	-45215	11885
Dec-23	377,084	12,164	398,017	-5	-20933	9098
Jan-24	446,079	14,389	465,217	-4	-19138	9588
Feb-24	358,930	12,376	362,061	-1	-3131	9134
YTD TOTAL	<u>8,544,669</u>		<u>8,738,479</u>	-2	<u>-193,810</u>	